

The Royal Scottish Country Dance Society London Branch
Annual Report for the year to 31st March 2011

The Royal Scottish Country Dance Society London Branch is governed by the constitution adopted on 16th May 1997, and is a registered charity, No.1067690.

The charity is administered by a Management Committee comprising :

Chairman Jeff Robertson
Vice-Chairman Angela Young
Secretary Stewart Murray
Treasurer Simon Wales
Other Members Gillian Bloomfield, Margaret Catchick, Elaine Davies, Wilson Nicol, George Potts,
Marjorie Reid, Lena Robinson, Jerry Reinstein, Margaret Shaw, Elaine Wilde, Rachel Wilton

The object of the charity is to advance the education of the public in the London Area in traditional Scottish Country Dancing. This is fulfilled by :

- a) Preserving and furthering the practice of Traditional Scottish Dances ;
- b) Providing or assisting in providing instruction in the dancing of Scottish Country Dances ;
- c) Promoting the enjoyment and appreciation of Scottish Country Dancing and music by any suitable means.

The Annual Report has been circulated with the Reel edition 276.



Jeff Robertson, Chairman

17th June 2011

For and on behalf of the Managing Committee

The Royal Scottish Country Dance Society London Branch
Balance Sheet as at 31st March 2011

Notes	General Fund £	Legacy Funds £	2011 Total £	2010 £
2 Fixed Assets	643		643	794
3 Investments	29,499		29,499	31,677
	Current Assets			
4 Stock	5,488		5,488	8,730
5 Debtors and Accrued Income	284		284	2,677
6 Cash in Bank and in Hand	9,880	11,866	21,746	35,748
	15,652	11,866	27,518	47,155
7 LESS CREDITORS: amounts falling due within one year	577		577	14,975
	15,075	11,866	26,941	32,180
8 CREDITORS: amounts due after one year	233		233	270
	44,984	11,866	56,850	64,381
	44,984	11,866	56,850	64,381

Represented By
Funds at 31st March 2011



Jeff Robertson, Chairman

17th June 2011

For and on behalf of the Managing Committee

The notes on pages 3 to 5 form part of these accounts

The Royal Scottish Country Dance Society London Branch
Statement of Financial Activities for the Year ended 31st March 2011

	2010/2011		2009/2010	
	General Fund £	Legacy Funds £	Total £	£
INCOMING RESOURCES				
Branch Fees	2,194	0	2,194	2,451
RSCDS HQ Subs collected	6,677	0	6,677	6,748
Donations and Legacies	668	0	668	362
Class Fees	13,050	0	13,050	14,608
Youth Activities	736	0	736	1,170
Practice Dances	9,060	0	9,060	9,876
Newsletter "The Reel"	8,111	0	8,111	9,337
Sales of Books, recordings accessories	2,448	0	2,448	2,012
From Long Term and Life Fund	0	0	0	7
Publicity	275	0	275	1,146
CCPR Show	754	0	754	0
80th Anniversary events	23,391	0	23,391	0
Anniversary Appeal	0	1,305	1,305	375
Sundry Income	98	0	98	0
Transfers between Funds not already disclosed	0	0	0	0
Fund raising activities	3,575	0	3,575	4,430
INCOME FROM CHARITABLE ACTIVITIES	71,037	1,305	72,342	52,522
Investment Income	1,592	0	1,592	1,663
Bank Interest	8	49	57	66
INCOME FROM NON-CHARITABLE ACTIVITIES	1,600	49	1,649	1,729
Realised Gain on Investments	543		543	0
TOTAL INCOMING RESOURCES	73,180	1,354	74,534	54,251
RESOURCES EXPENDED				
Direct Charitable expenditure				
RSCDS subs paid over to HQ	6,677	0	6,677	6,789
Hire of halls for classes	7,423	0	7,423	8,548
Teachers, musicians & incidental expenses	7,666	0	7,666	11,186
Youth Activities	1,158	829	1,987	2,593
Practice Dances	8,199	0	8,199	8,740
Newsletter "The Reel"	8,833	0	8,833	8,186
Cost of Books, recordings, accessories for re-sale	2,134	0	2,134	1,658
Travel etc. teacher / musician training	0	100	100	0
Administration Costs	557	0	557	503
Publicity	1,203	980	2,183	3,688
80th Anniversary events	24,050	0	24,050	(87)
Dance Scottish Week	0	1,775	1,775	1,152
CCPR Show	754	824	1,578	0
Total Direct Charitable Expenditure	68,654	4,508	73,162	52,956
Expenditure on Fund Raising	5,673	0	5,673	6,440
EXPENDITURE ON CHARITABLE ACTIVITIES	74,327	4,508	78,835	59,396
Meeting Expenses	479	0	479	640
Depreciation of Equipment	151	0	151	151
Write-off of Bookstall Stock	0	0	0	0
Write-off of CD Stock	3,181	0	3,181	0
Writeoff / (Writeback) of Reel Debtors	12	0	12	(13)
Auditor	100	0	100	100
Realised Loss on Investments	0	0	0	0
Bank Charges	34	0	34	36
EXPENDITURE ON NON-CHARITABLE ACTIVITIES	3,957	0	3,957	914
TOTAL RESOURCES EXPENDED	78,284	4,508	82,792	60,310
NET INCOME / (OUTGOING) RESOURCES	(5,104)	(3,154)	(8,258)	(6,059)
Unrealised Gain on Investments	728	0	728	7,128
NET MOVEMENT IN FUNDS	(4,376)	(3,154)	(7,530)	1,069
Total Funds Brought Forward	49,360	15,020	64,380	63,312
TOTAL FUNDS CARRIED FORWARD	44,984	11,866	56,850	64,381

The Royal Scottish Country Dance Society London Branch
Notes to the Accounts for the Year ended 31st March 2011

1 Accounting Policies

General

These accounts have been prepared under the historical cost convention (apart from investments) and in accordance with applicable accounting standards and the Charities SORP 2005 (Statement of Recommended Practice: Accounting for Charities).

Investments

Investments are valued at market value.

Depreciation

Depreciation is provided for on the Banner, Swords and Keyboards at 10% per annum., all other assets are fully depreciated

Debtors

A provision is made against all debts that are outstanding over for more than one year.

Creditors

Long Term subscriptions are included as income over a the life of the subscription. The balance of the subscriptions that have not yet been taken to income are shown under Creditors.

Designated Funds

The RSCDS London Branch has six designated funds at its disposal:

General Fund - using Legacies for specific projects to be determined by the committee

Mary Telfer - Children's Activities within the Branch

Bill Ireland Memorial - the interest accruing on this fund is to be used to make grants to young dancers from the London area to attend attend summer, winter or youth schools or to subsidise attendance at teacher training courses run by the Society.

Alex Westwood - used for publicity and promotion

Pat Bawden - Funds for the development of music for Scottish Country Dancing

Anniversary Fund: Launched by appeal in 2010 to fund training of teachers and outreach to young dancers.

2 Fixed Assets

	£
Cost	
at 1st April 2010	2,841
Additions	0
Writeoffs	0
at 31st March 2011	2,841
Accumulated Depreciation	
at 1st April 2010	2,047
Writeoffs	0
Charge for year	151
at 31st March 2011	2,198
Net Book Values	
at 31st March 2011	643
at 31st March 2010	794

Assets are depreciated over 10 years

3 Investments

	£
Market Value 31st March 2010	31,677
Additions at Cost	
Disposals at Cost	(2,906)
Unrealised gains / (losses)	728
Market Value 31st March 2011	29,499
Purchase Cost at 31st March 2011	29,103

	Cost	Market Value		Gross Annual Income
		Mar-10	Mar-11	
	£	£	£	£
£3450 Treasury Stock 6.25% 2010	2,907	3,575	0	216
M&G Charifunds (2,538 Units)	26,196	28,102	29,499	1,376
Total Investments	29,103	31,677	29,499	1,592

